

BEGGIN TIPP LAMM

LLC

FARM INFORMATION SHEET 2015

Name: _____

Location _____

Employer ID # _____

If this is a rental farm, please check here: ___

FARM INCOME 2015

SALE OF PURCHASED LIVESTOCK AND OTHER ITEMS

	Quantity	Sale Price	Cost
Cattle	_____	_____	_____
Feeder Pigs	_____	_____	_____
Lambs	_____	_____	_____
Other	_____	_____	_____
TOTAL	_____	_____	_____

OTHER TYPES OF FARM INCOME

Patronage Dividends _____
 (Bring 1099 forms)
 Hail Insurance Rec'd _____
 2014 Crop Disaster Proceeds
 Proceeds Rec'd _____
 2015 Crop Disaster Proceeds
 Deferred to 2016 _____
 Machine Hire _____

SALE OF RAISED LIVESTOCK, PRODUCE, AND GRAIN

Cattle & Calves _____
 Swine _____
 Sheep _____
 Wool _____
 Dairy, Eggs, & Poultry _____
 Corn _____
 Soybeans _____
 Hay & Straw _____

TOTAL _____

LIST OF OTHER INCOME:

Rent Received _____
 Federal Gas Tax Credit _____
 State Gas Tax Credit _____

 Government Program Information _____

SUBTOTAL INCOME

OFFICE USE ONLY	
2014 Crop Disaster Deferred to 2015	()
CRP (Form 4835)	_____
_____	_____
Total Income	_____

SALES OF BREEDING LIVESTOCK(RAISED OR PURCHASED) AND EQUIPMENT, ETC.

Date Sold	Date Acquired	Quantity	Description	Gross Sales Price	Cost
			Raised Breeding Stock	\$	
			Raised Breeding Stock	\$	
				\$	\$
				\$	\$
				\$	\$
				\$	\$
				\$	\$
				\$	\$
				\$	\$
				\$	\$
				\$	\$

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FARM EXPENSES 2015

Do not include personal expenses which do not produce farm income

Chemicals _____
 Conservation expense _____
 Describe: _____
 Custom Hire _____
 Medical expense as a
 result of medical
 reimbursement plans _____
 Health insurance paid _____
 Feed expense _____
 Fertilizers & lime _____
 Freight & trucking _____
 Gasoline, fuel & oil _____

INSURANCE:

Farm (not auto & pickup) _____
 House(if included above) () _____
 Crop insurance _____

Mortgage interest paid
 to financial institutions _____
 Other farm interest _____

Labor(W-2 employees) _____
 Cash wages to children _____
 Cash wages to spouse _____

Rent paid - machinery _____
 Rent paid - other _____
 Repair & maintenance
 (no car or pickup expense) _____
 Seed, Plants purchases _____

Storage & warehousing _____
 Supplies purchased _____
 Property taxes - farm _____
 Taxes on residence(if
 included in total above) () _____

FARM UTILITIES:

L.P. Gas (total) _____
 (% Farm use) _____ %

Electric (total) _____
 (% Farm use) _____ %

Phone (total) _____
 (% Farm use) _____ %

Water (total) _____
 (% Farm use) _____ %

Veterinary fees & medicine _____

List other expenses:

Farm dues/subscriptions _____
 CCC deficiently repaid _____
 Tax preparation fees _____
 Bank charges _____
 Special work clothing _____
 Office supplies _____
 Social security paid on labor _____
 Meals for hired help _____
 Farm related education _____
 Casual labor _____

Vehicle expenses (see next sheet) _____

TOTAL EXPENSES BEFORE DEPRECIATION _____

OFFICE USE ONLY	
DEPRECIATION	
TOTAL EXPENSES WITH DEPRECIATIONS	

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FARM EXPENSES 2015 (CONTINUED)

Vehicle Expenses	Vehicle 1	Vehicle 2	Vehicle 3
Vehicle description			
Total miles driven			
Total business miles			
Fuel			
Repairs			
License			
Tires			
Insurance			
Interest			
Other			
TOTAL			
% Farm use			
Vehicle deductible			
Total Vehicle Expense			

GAS CREDIT (GALLONS) (Do not include diesel gallons) _____ Gallons
Non-highway gallons of gasohol: _____ Gallons
Do you have a state gas tax permit? ___ Yes ___ No

Do you have evidence to support the farm use percentage claimed?
 ___ Yes ___ No

Is the evidence in writing?
 ___ Yes ___ No

PURCHASE OF EQUIPMENT, BREEDING STOCK, VEHICLES						
(attach separate schedule if necessary)						
Date Purchased	Description	New or Used?	Cost or Cash Difference	Item Traded/Replaced		

WAGES IN KIND TO SPOUSE								
COMMODITY	QUANTITY	DATE OF TRANSFER	TRANSFER DATE VALUE	DATE OF SALE	SELLING PRICE	TRUCKING/ STORAGE COST	GAIN (LOSS)	

OPTIONAL SOCIAL SECURITY TAX
 Do you want to pay \$643 in social security tax (even if you have a farm loss) to obtain minimum social security benefits?
 _____ Yes _____ No