

# BEGGIN TIPP LAMM

LLC

## Small Business Income & Expenses (Schedule C)

Name of Business: \_\_\_\_\_

Type of Business: \_\_\_\_\_

### INCOME

Description	Amount
Gross Receipts or Sales	\$ _____
Returns & Allowances	\$ _____
Other Income	\$ _____
	\$ _____
	\$ _____

### COST OF GOODS SOLD

Description	Amount
Beginning Inventory	\$ _____
Purchases	\$ _____
Labor	\$ _____
Materials	\$ _____
Other Costs	\$ _____
Ending Inventory	\$ _____

### HOME OFFICE EXPENSES

Description	Amount
Your Total Rent	\$ _____
Your Total Utilities	\$ _____
Your Insurance	\$ _____
Square Footage of Office Area	\$ _____
Total Square Footage of Home	\$ _____
Square Footage of garage storage space used:	\$ _____
Total Square Footage of Garage:	\$ _____

### EXPENSES

Description	Amount
Advertising	\$ _____
Bad Debt Expense	\$ _____
Car & Truck(if not claiming mileage)	\$ _____
Depreciation	\$ _____
Insurance	\$ _____
Interest	\$ _____
Legal/Professional Expenses	\$ _____
Office Supplies	\$ _____
Rent	\$ _____
Repairs & Maintenance	\$ _____
Supplies	\$ _____
Taxes/Licenses	\$ _____
Travel	\$ _____
Meals/Entertainment	\$ _____
Utilities	\$ _____
Wages	\$ _____
Other	\$ _____
Other	\$ _____
Other	\$ _____

### NEW ASSETS PURCHASED OVER \$500

Description/Date Purchased	Amount
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____

Fax to (815)235-9650 or Mail/Drop off to 524 W Stephenson St. Suite 200 Freeport, IL 61032

Fax to (815)964-3601 or Mail/Drop off to 1415 E State St. Suite 608 Rockford, IL 61104

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**VEHICLES USED IN BUSINESS (If more than 1 vehicle, make a separate list for EACH one)**

<b>Mileage</b>	<b>Car #1</b>	<b>Car #2</b>
<b>Total Miles</b> driven for year	_____	_____
Miles used for <b>business</b>	_____	_____
Miles used for commuting	_____	_____
Miles used for personal use	_____	_____
parking fees & tolls	_____	_____

Note: You must have a written record of your mileage. It cannot be estimated.

Mileage is 51 cents per mile for Jan 1, 2011 - June 30, 2011 and 55.5 cents per mile for July 1, 2011- December 31 2011.  
 If you use your vehicle more that 50% for business purposes and want ot list actual expenses, then list actual expenses below. If you are taking per mile allowance then skip the actual expenses below.

<b><u>Vehicle Actual Expenses</u></b>	<b>Car #1</b>	<b>Car #2</b>
Auto Repairs/Parts (includes batteries, oil, washing, etc.)	_____	_____
Auto Fuel	_____	_____
Auto License Fees	_____	_____
Auto Insurance	_____	_____
Other (give list)	_____	_____
Interest on business Auto debt	_____	_____

<b><u>New Business Auto this year:</u></b>	<b>Car #1</b>	<b>Car #2</b>
Did you keep your old auto	_____	_____
Total cost of New Auto	_____	_____
Date Purchased	_____	_____
Did you use your old Auto for business?	_____	_____
If so: Trade-in value or sale price of old auto	_____	_____